FNCE 317 Cheat Sheet

by Zenn16 via cheatography.com/211377/cs/45786/

Chp 2Financial Statements, CF, Taxes

Accounting equation	Assets(FA+CA) = Lia (Debts) + Shareholders Equity (Owners Equity)
Cash Flow from Assets (CFA) Aka Free CF (FCFF)	Cash Flow to Bondholders (Creditors) + Cash Flow to Shareholders (Owners)

CHP 2 SOFP, IS, CF, Taxes

Cash Flow from Assets (CFA) = Free CF (FCFF)	Cash Flow to Bondholders (Creditors) + Cash Flow to Shareholders (Owners)
	OCF + N.Capital Spending(NCS) - ▵NWC [CA-CL]
	EBIT + Dep – Taxes – NCS - ▵NWC
CF to creditors (creditors)	Interest Paid – Net new borrowing [LTDebt end- LTDebt begin]
CF to shareholders (owners)	Dividends paid – Net new equity raised [Common stock end- Common stock begin]
OCF	Earnings b4 Interest & Taxes (EBIT) + Dep -Taxes
Net Capital Spending (NCS/CAPEX) | -ve: if sells more assets than purchases	Ending NFA – Beginning NFA + Dep (purchases of FA – Sales of FA)
NCS	Fixed A Bought - Fixed A Sold
▵NWC	(CA end-CL end)-(CA beg -CA beg)