

Money management strategy

Personal Financial Planning - An intro

- Process of maintaining and achieving satisfaction

6 Step planning - Factors of financial goals - guidelines of the goals

Six - Step

1. Develop financial goals - what values/beliefs/attitude towards earning/spending/saving

2. current financial situation - current assets+ debt balances + amounts spent for items

3. Identify courses of action - continue, expand, change, new

4. Evaluate

5 Create and implement

6 Re-evaluate and revise

Types of Risk

Economic | Personal

Interest | Death

Inflation | Income loss

Liquidity | Health

Product | Asset + Liability

Goal Guidelines

1. Realistic

2. Specific + Measurable

3. Time frame

4. Indicate action

Market Forces

Financial Institutions

Global Influences

Economic Conditions

Personal Opportunity Costs

Interest Calculations

Future Value of a Single Amount/ Series of

Deposits

Present Value of a Single Amount/Series of

Deposits

Financial Statements and Budgeting

Planning your Tax Strategy

The banking services of financial institutions

Personal Financial Planning Introduction

Life, health, and disability insurance

Investing your financial resources

Home and automobile insurance

The finances of housing, Insuring your assets

Choosing a source of credit

Introduction to consumer credit

Fundamentals of investing

Investing in stocks

Investing in bonds

Investing in mutual funds

Controlling your financial future

Retirement planning

Estate planning

