Money management strategy

Personal Financial Planning - An intro

- Process of maintaining and achieving satisfaction

6 Step planning - Factors of financial goals - guidelines of the goals

Six - Step

1. Develop financial goals - what values/beliefs/attitude towards earning/spending/saving
2. current financial situation - current assets+ debt balances + amounts spent for items
3. Identify courses of action - continue, expand, change, new
4. Evaluate
5 Create and implement
6 Re-evaluate and revise

Types of Risk

Economic | Personal
Interest | Death
Inflation | Income loss
Liquidity | Health
Product | Asset + Liability

Goal Guidelines

1. Realistic
2. Specific + Measurable
3. Time frame
4. Indicate action

Market Forces
Financial Institutions
Global Influences
Economic Conditions
Personal Opportunity Costs
Interest Calculations
Future Value of a Single Amount/ Series of Deposits
Present Value of a Single Amount/Series of Deposits

Financial Statements and Budgeting

Planning your Tax Strategy

The banking services of financial institutions

Personal Finacial Planning Introduction

Life, health, and disability insurance

Investing your financial resources

Home and automobile insurance

The finances of housing, Insuring your assets

Choosing a source of credit

Introduction to consumer credit

Fundamentals of investing

Investing in stocks

Investing in bonds

Investing in mutual funds

Controlling your financial future

Retirement planning

Estate planning

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