

Intro to Business: Management Models Cheat Sheet by studybuddy via cheatography.com/143392/cs/41248/

What is management

Peter Drucker Set goals, organise activities, motivate and communicate, measure performance, develop people

Henri Fayol "to manage is to forecast and to plan, to organise, to command, to co-ordinate, to control"; Functions of management (planning, organise, command, lead, coordinate, control); 14 principles of effective management; administrative management

14 principles of effective management: division of work, authority and responsibility, discipline, unity of command, unity of direction, subordination of individual interest to general interest, remuneration of employees, centralisation and decentralisation, scalar chain, order, equity, stability of personnel, initiative, esprit de corps

What is management (cont)

Administrative manage ment:

technical activities, commercial activities, financial activities, security activities, accounting activities, managerial activities

Cole + Kelly "Management is a process enabling organisations to set and achieve their objectives by planning, organising, controlling their resources, including gaining the commitment of their employees (motivation)"

Scientific champions

Frederick Taylor Principles of Scientific
Management (1911); sought to
reduce the time taken to
complete a task by undertaking
a "time and motion study" to
find the "one best way" to
complete a task

Henry Ford Used specialisation to develop the production line and mass production; based on the organisation of slaughterhouses

Scientific champions (cont)

Frank and Lillian Gilbreth Refined Taylor's methods and improved time and motion studies; stressed the need for workers to have the correct tools and resources to complete the job; Lillian Gilbreth advocated for workers welfare

Innovation

Transformation processes must add value

To survive, businesses must innovate

the innovation of management is just as important as product innovations (Joan Magretta)

Management concerns and global challenges

UN global compact and Accenture 2023: Global educational challenge, Climate change, Poverty, Gender diversity, Access to water and sanitation, Food security and hunger

Traditional approach to new competencies

Overseeing work	from controller to enabler
accomp- lishing tasks	from supervising individuals to leading teams
managing relationships	from conflict and competition to collaboration
leading	from autocratic to empowering
designing	from maintaining stability to mobilising for change

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Mintzberg's managerial roles

Interp- ersonal roles	figurehead, leader, liaison
inform- ational roles	monitor, disseminator, spokes- person
decisional roles	entrepreneur, disturbance handler, resource allocator, negotiator

New public management

Modern public sector is more about value for money and reducing cost through improving inefficiencies than a service for all no matter the cost

Popularity rose in the 1980s when management reform came into focus in the public sector, to make them "more business like"

Market-orientated public sector as the 'core philosophy to increase efficiency'

Service provisions were decentralised with public services and private services pitching against each other for public sector contracts e.g. NHS

Why? To give the public sector the 'more choice' over which service contractors to use

Contingency models

'One best way' to achieve a task cannot work

contingent upon situation

Performance depends upon having a structure that is appropriate to the enviro-

Complex and unpredictable environmentFlexibility in fast-changing environment

Contingency models (cont)

Flexibility in	Subsystems are moving
the interd-	parts that depend on one
ependence	another; difficult to change a
between	subsystem without affecting
subsystems	the whole organisat-
	ion/system

becoming "agile"

how a business is managed depends upon the dynamics of the situation

Woodward, Burns, Stalker, Lawrence, Lorsch

Robert Katz management skills

technical	day to day operations
skills	

human or interpersonal management skills

conceptual critical thinking skills

different layers of management

supervisory technical = human > conceptual middle technical = human = conceptual top technical < human =

key management models

open	towards expansion/adapt-
systems	ion;Katz, Khan + Thompson;
model	organisation is part of a system
	that can deliver objectives

conceptual

key management models (cont)

rational	towards maximisation of output;
goal	authoritarian focus; assumes
model	employees are only motivated
	by money; treats workers like
	machines; seen in developing
	economies
internal	towards consolidation/cont-
process	inuity; bureacracy concept
model	(Weber); tall structures; stability
	and control within organisation
human	towards human commitment;
relations	Follet; Hawthorne studies
model	(Mayo); worker participation
	leads to increased productivity

Bureaucracy

Drawbacks

Benefits	Useful for employees that
	prefer more stability and
	control; clear rules and
	regulations; reporting relati-
	onships are clear; clear lines
	of promotion; staff understand
	where they fit into the organi-
	sation; large organisations
	can streamline processes;
	way to manage large organi-
	sations to reduce chaos

Red tape (long processes) and the slow, clunky decision making; poor communication; lack of innovation; inability to react quickly; inefficiency and waste of money; impersonal working relationships with

emphasis on control

Flexibility in fast-changing environments

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High-performance organisations

Knowledge management "involves everyone in an organisation in sharing knowledge and applying it to continuously improve products and processes" (Lussier)

Learning Team-based structure;
organi- Participative management;
sations Sharing of information
share three through knowledge
character- management

istics:

sations

High-perf- managed in a way that ormance drives performance organi-

HPOs create links between high-performance work systems and organisational performance

Committed to success, staff development, and empowerment

Servant leadership is key

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