

BPM Exam 2 Cheat Sheet by rociod78 via cheatography.com/32120/cs/9867/

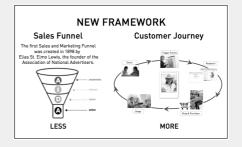
Marketing Stategy & Plans				
Line Extension	adding additional product to an existing product/bran line			
Category Extension	creating a new product line w/ the existing brand			
Adv. of Brand Extensions	 improve brand image reduce risk perceived by customers if new product is a brand (they know) increase chances of gaining distribution & trial avoid costs of developing a new brand permits consumer variety seeking packaging & labeling efficiencies 			
Disadv. of Brand extensions	 many varieties confuse & frustrate consumers some retail resistance to too many skus cannibalization issues dilute brand image 			
Speed to Market	Importance of speed - PTO - patent process			
Options for a manager	•			
Marketing Plan	outlines the company's mktg goals, timing, & resources needed to achieve those goals. Discusses current mktg position of the business Sets that company on a specific path in mktg, align & aware employees of the plans Typically once a yr			

New Product Strategy: Business Model Canva

Creative Brief (includes)

- 1. job description
- 2. target audience
- 3. objectives
- 4. single minded proposition
- 5. sustantiation
- 6. key response
- 7. desired brand character
- 8. mandatory inclusions

Customer Journey map



Product Life Cycle



Campaign Management

Benefits of scheduling	use of optimum times update announcements
Pros & Cons	Pros: easy & convenient Cons: lose spontaneity aspect not part of the conversation
Social Listening	brands listening to conversations taking place online & looking for opportunities to participate & engage customers/prospects
Steps in social listening	 identify specific words & phrases Identify key influencers 3.
Conversati onal listening	Can be used for customer service, monitoring competitors
Influencer listening	follow & gain insight create opportunities

3. actively participate (create links)





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Online Branding Strategy w/ Hootsuite Hootsuit helps monitor keywords, manage multiple Twitter, Facebook, LinkedIn, Foursquare and WordPress profiles & more Hootsuite Keyword streams | LinkedIn job search streams | Campaigns Functions

Product Marketing Grid					
		Current Products	New Products		
	Current Markets	Market Penetration	Product Development		
	New Markets	Market Development	Diversification		

The Customer Journey

Customer Journey

mapping the customer journey to create consistently positive end-toend experiences for them

Concerns for the customer journey

amount of time needed to map all steps

Companies using CX | Kohls, JCPenny & AT&T

Steps for CX

- 1. Assemble
- 2. Share the Vision
- 3. Plan
- 4. Map
- 5. Validate
- 6. Improve
- 7. Aim high

Encouraging Engagement

Engagement clicks | stay on | comments | shares | convos | performing

intended action

uses of social - can be used to highlight employees

media - create events



By rociod78

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