Cheatography

Monetary Policy Cheat Sheet by ohmyjen via cheatography.com/88174/cs/20264/

Definition

The change in the levels of government spending and government revenue to indirectly or directly manage the levels of aggregate demand, to achieve its macroeconomic objectives.

It affects the level of economic activity, resource allocation and income distribution.

It is a demand-side, counter cyclical policy

What are the 2 major components?

Government spending

Taxation

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