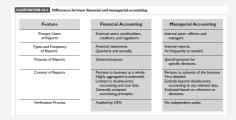


Accounting business reporting for decision making Cheat Sheet by Nguyennga via cheatography.com/182873/cs/38056/

Financial & managerial accounting



The largest difference between the US GAAP (Generally Accepted Accounting Principles) and IFRS is that IFRS is principle-based while GAAP is rule-based

Business sustainability

Key drivers: Competition for resources, Climate change, Economic globalisation, Connectivity and communication

Theories: Corporate social responsibility (CSR); Shareholder value; Stakeholder theory; Stewardship theory; Legitimacy theory

Reporting: Integral to business sustainability is annual report; TPL (Triple bottom line): economic, environment, social,

Corporate governance refers to the direction, control and management of an entity

Code of ethic: Integrity (*straightforward*), objectivity (*do not compromise*), professional competence and due care, confidentiality, professional behaviour.



By Nguyennga

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