## Foundation of ethical behavior

| | |
|---|---|
| 3 levels | Preconventional, Conventional, Postconventional (autonomous, principled) |
| Teleol-ogical approach | decisions based on conseq-uences |
| Utilitari-anism | Decides based on action for greatest amount of good |
| Deonto-logical approach | Moral judgments are made and moral reasoning occurs indepe-ndently of consequences |

## Labor issues

Wages, child workers, conditions for workers, hours, freedom of association

## Child labor

| | |
|---|---|
| 250 million + children 5-17 work | Some companies wont trade, others are trying to establish responsibile policies (IKEA) |

## Corporate responses to globalization

| | |
|---|---|
| UN Global Compact | establishes guidelines for appropriate behavior in human rights (labour, enviro, anti-corr-uption) |

## Company benefits of ethical behav

Competitive advantage

Avoid bad image

## Cultural and legal foundations

| | |
|---|---|
| Relativism | Ethical truths depend on the groups holding them |
| Normat-ivism | there are universal standards of behavior that all cultures should follow |
| Law is inadequate | Unethical not always illegal, laws slow to develop, not efficent, subject to courts, based on imprecise morals |
| Legal justif-ication is appropr-iate | Law = many of a countys morals, clearly defined rules, enforcable to all, reflects careful and wide discussions |
| Extraterr-itoriality | Imposing domestic legal and ethical practices in foreign headquarteres |

## Ethics future trends

Increase in good conduct due to transp-erancy

Individuals will develop skills to address ethical issues

Social media will impact

Better leaders will impact

## Corruption and Bribery

| | |
|---|---|
| Corruption | Misuse of power for gain |
| Bribes | Common in govs and to public officals. Common in Russia, China and Italy |

## Importance of social responsibility

| | |
|---|---|
| The enviro-nment | Protect air, soil and water from contamination during manufa-cturing |
| Natural resources | Preserve non renewable, and use renewable |
| Sustai-nability | Meeting needs of present without compromising the ability of future generations to do so |
| Kyoto Protocol | Signed to require countries to cut greenhouse gas emissions to 5.2% below 1990. Some are doing more some have not ratified (US, China, India) |

## Motivation for corp respon

| | |
|---|---|
| Bad behaviour conseq-uences | Legal, boycotts, low morale, drops in sales |
| Code of conduct | Sets expectations, commun-icates them, ensures followed through, reports to external stakeholders |



By **Natalie Moore** (NatalieMoore)

cheatography.com/nataliemoore/

www.clipto.com/transcribe-audio-video-to-text-free?via=natalie

Published 4th June, 2014.
Last updated 12th May, 2016.


Sponsored by **CrosswordCheats.com**
Learn to solve cryptic crosswords!
http://crosswordcheats.com