Wages

Hourly Rate	Normal rate of pay
Overtime	Additional hours worked over the normal work week
Penalty rates	Special rates for working overtime, weekends, or public holidays

Penalty Rates

Time and a half	hourly rate * 1.5
Double time	hourly rate * 2
Double time and a half	hourly rate * 2.5

Tax and Deductions

Gross Income	The total amount of money you earn before any taxes or deductions are taken out
Net Income	The amount of money you take home after tax and deductions are subtracted from your gross income
Deductions	Specific expenses or allowances for work that you can subtract from your gross income
Taxable Income	Your total income after deductions that the government uses to calculate how much you owe

Simple Interest

Find the **interest**	I = Prn
Find the **Principal**	P = I/rn
Find the **rate**	r = I/Pn
Find the **term**	n = I/Pr

I = Interest
P = Principal
r = rate (as a decimal)
n = term (in years)

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