

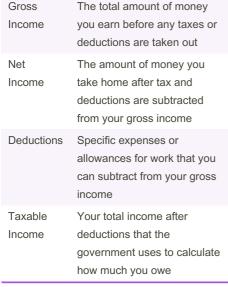
Financial Mathematics Cheat Sheet by MrsF via cheatography.com/123063/cs/45939/

| Wages | |
|------------------|--|
| Hourly Rate | Normal rate of pay |
| Overtime | Additional hours worked over the normal work week |
| Penalty rates | Special rates for working overtime, weekends, or public holidays |

| Simple Interest | | |
|---------------------------|----------|--|
| Find the interest | I = Prn | |
| Find the Principal | P = I/rn | |
| Find the rate | r = I/Pn | |
| Find the term | n = I/Pr | |
| I = Interest | | |
| P = Principal | | |
| r = rate (as a decimal) | | |
| n = term (in years) | | |

| Penalty Rates | |
|------------------------|-------------------|
| Time and a half | hourly rate * 1.5 |
| Double time | hourly rate * 2 |
| Double time and a half | hourly rate * 2.5 |

| Tax and Deductions | | |
|--------------------|--|--|
| Gross Income | The total amount of money you earn before any taxes or deductions are taken out | |
| Net Income | The amount of money you take home after tax and deductions are subtracted from your gross income | |
| Deductions | Specific expenses or allowances for work that you can subtract from your gross income | |
| Taxable Income | Your total income after deductions that the government uses to calculate how much you owe | |



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