Effective Annual Interest Rate


Real Return

Real Rate of Return $=\frac{(1+\text { Nominal Rate })}{(1+\operatorname{Inflation~Rate~})}-1$
$(1+K n)=(1+K r)^{*}(1+$ Inflation Rate $)$

## Cost of Equity

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## Not published yet.

Last updated 6th March, 2023.
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