

Tax Brackets - 2015

Filing Status			
	Single	Married	
		Jointly	Separately
10%	<\$9,225	<\$18,450	<\$9,225
15%	\$37,450	\$74,900	\$37,450
25%	\$90,750	\$151,200	\$75,600
28%	\$189,300	\$230,450	\$115,225
33%	\$411,500	\$411,500	\$205,750
35%	\$413,200	\$464,850	\$232,425
39.6%	>\$413,200	>\$464,850	>\$232,425

The IRS will publish the official 2015 tax tables in January 2016. The source for this table was an article published by TaxFoundation.org and reiterated in Forbes.

Breakpoints (A-Shares)

\$	Growth Funds	Bond Funds	Other
	Sales Charge ^(GDC)	Sales Charge ^(GDC)	Sales Charge ^(GDC)
< \$25k	5.75% (5.0%)	2.50% (2.0%)	3.75% (3.0%)
\$50k	5.0% (4.25%)	2.50% (2.0%)	3.75% (3.0%)
\$100k	4.5% (3.75%)	2.50% (2.0%)	3.75% (3.0%)
\$250k	3.5% (2.75%)	2.50% (2.0%)	3.50% (2.75%)
\$500k	2.5% (2.0%)	2.0% (1.6%)	2.50% (2.0%)
\$750k	2.0% (1.6%)	2.0% (1.6%)	2.00% (1.6%)
\$1m	1.5% (1.2%)	1.5% (1.2%)	1.50% (1.2%)
≥\$1m	0.0% (1.0%)	0.0% (1.0%)	0.0% (1.0%)

Obviously, breakpoints are different with each fund company. These are specifically American Funds breakpoints.

Tax Due (\$)

Single	Married	
	Joint	Separate
Max \$	Max \$	Max \$
\$922.50	\$1,845	\$922.50
\$5,156.25	\$10,312.50	\$5,156.25
\$18,481.25	\$29,387.50	\$14,693.75
\$46,075.25	\$51,577.50	\$25,788.75
\$119,401.25	\$111,324	\$55,662
\$119,996.25	\$129,996	\$64,998.25

This shows the tax liability at the max income for each bracket.

Roth IRA Income Limits (2015)

	Mod. AGI	Contribution
	<\$183,000	up to the limit
Married*	≥\$183,000 & <\$193,000	a reduced amount
	≥\$193,000	\$0
	<\$116,000	up to the limit
Single	≥\$116,000 & <\$131,000	a reduced amount
	≥\$131,000	\$0

I only included "Married Filing Jointly" numbers here...I'll add "- Married Filing Separately" soon.
Also, for those that exceed the income limit, the backdoor Roth IRA.



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IRS Exemptions/Deductions

Standard Tax Deduction

Filing Status	Deduction Amount
Single	\$6,300
Married Filing Jointly	\$12,600
Head of Household	\$9,250
Personal Exemption	\$4,000

Alternative Minimum Tax

Filing Status	Exemption Amount
Single	\$53,600
Married Filing Jointly	\$83,400
Married Filing Separately	\$41,700

Misc IRS Limits

Social Security

Earned Income Limit <i>below FRA^{calc}</i>	\$15,720
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Social Security

Earned Income Limit <i>above FRA^{calc}</i>	\$41,880
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Simple IRA

Contrib Limit	\$12,500
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Simple IRA Catchup*	\$2,500
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403(b)

Contrib Limit	\$18,000
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403(b) Catchup*	\$6,000
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Gift Tax	\$14,000
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*Catchup age is ≥ 50 years old. All numbers are as of May 2015.



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