

### ERP System



Axolt ERP is a comprehensive enterprise resource planning (ERP) software solution designed to streamline and integrate various business processes such as finance, inventory management, sales, procurement, manufacturing, and human resources.

### Strengths and Weaknesses of ERPs

Strengths	Weaknesses
Process Integration	Include costly implementation
Data Centralization	Complexity
Automation	Customization
Reporting and	Challenges, User adoption and
Scalability	Integration with legacy systems.

### Functional Areas & Business Processes

Manufacturing and Retail  
Supply Chain Management (SCM)  
Accounting & Finance  
Human Resources

### Differences between Function & Process

Function	Process
Focus on "What"	Focus on "How"
Vertical	Horizontal
Static	Dynamic
Task-centered	Customer-oriented
Individual/Specialist	Team/Generalist

### Order Management

Order entry  
Inventory management  
Pricing and discounts  
Shipping, and delivery  
Reporting and analytics  
Integration with other systems  
Payment processing  
Returns and refunds  
Customer relationship management

### Manufacturing

Production Planning  
Production Scheduling  
Manufacturing Processes configuration  
Work centers capacity planning  
Resource planning  
Quality Checks  
Production Monitoring

### Supply Chain Inventory

Inventory Management  
Demand Planning  
Supplier Management  
Warehouse Management  
Inventory Auditing and Control

### Human Resource

My Expenses  
MY Time Sheet  
Leave Management  
Leave Entitlements & Holidays

### Warehouse Management

Inventory Management  
Order Processing  
Inbound Receive Logistics  
Barcode and RFID Technology  
Outbound Logistics (Pick, Pack, and Ship Processes)  
Integration with Supply Chain  
Reporting and Analytics

### Finance

Accounts Payable  
Accounts Receivable  
Budgeting /Forecasting  
Collections Automations  
Financial Statements  
Invoice Customization  
Journal Entries  
Multi-Entry / Consolidation  
Payment Processing  
Reconciliations  
Payment Scheduling  
Payment Settlements  
Payment Batches  
Payment Methods

### Project Management

Project Workbench  
Project Scheduler  
Tasks  
Milestones

### Equipment Maintenance and Service

Product Maintenance

Asset Management

Service Management

Warranty Management

Equipment Utilization

Parts and Inventory Management

### Functional Areas of Operation

Functional area of operation	Manufacturing and retail	Supply Chain Management	Accounting and Finance	Human Resources
Business functions	Manufacturing Processes configuration	Purchasing goods and raw materials	Financial accounting of payments from customers and to suppliers	Recruiting and hiring
	Work centers capacity planning	Receiving goods and raw materials	Cost allocation and control	Training
	Quality Checks	Transportation and logistics	Planning and budgeting	Payroll
	Production Monitoring	Scheduling production runs	Cash-flow management	Benefits
	Inventory Auditing and Control	Manufacturing goods		

C

By **Maqsood Ahmed**  
(maqsood)

[cheatography.com/maqsood/](https://cheatography.com/maqsood/)  
[www.axolt.com](https://www.axolt.com)

Published 2nd August, 2023.

Last updated 4th August, 2023.

Page 2 of 2.

Sponsored by **CrosswordCheats.com**

Learn to solve cryptic crosswords!

<http://crosswordcheats.com>