

Ch 10 Cheat Sheet by gan231 via cheatography.com/216529/cs/47343/

Plant Assets

Tangible assets that have a useful life of more than 1 accounting period.

Plant Asset

Defn: tangible assets that have a useful life of more than 1 accounting Acctg for plant assets

period.

Depreciation:

allocating the cost of a plant asset to expense in the accounting periods benefiting from

its use.



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