

I. Definition	II. Cash Items	Foreign Currency	Non-Cash Items (cont)
Cash includes money and any other negotiable instruments that is payable in money and <i>accepted by the bank</i> for deposit and immediate credit.	Cash on Hand Cash in Bank Cash Set Aside for Current Operations Unrestricted Compensating Balances Foreign Currency	translated to Philippine Peso using the exchange rate at the balance sheet date (Closing Rate)	Customer's Post-Dated and Undelivered Checks Receivables IOU (I owe you) Receivables
Presentation: Current Asset			
Measurement: Face Value			
Estimated Recovery Value - the projected value of an asset that can be recovered in the event of <i>liquidation</i> or <i>winding down</i> .			
Cash Equivalents	Cash on Hand Undeposited Collections Customer's Check Manager's Check Traveler's Check Cashier's Check Bank Draft Money Order	III. Checks Issued and Recorded Postdated Checks Undelivered/Unreleased Checks Stale Checks	If restriction is silent
short-term and highly liquid investments that are readily convertible into cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.	Cash in Bank Checking Account/Demand Deposit Savings Account	Postdated Check (PDC) A check written by the drawer for a date in the future Undelivered Check A check merely drawn and recorded, but not given or delivered to the payee before the end of the reporting period	Items Classifications Time Deposit/Certificate of Deposit Cash Equivalents Money Cash Equivalents Market/Commercial Paper Cash Equivalents Treasury Bills Cash Equivalents Treasury Note Short-Term Investment (1yr) Treasury Bonds Long-Term Investment (10yr)
Measurement: Face Value	Cash set aside for Current Operations	Stale Check Check that have passed their life as a valid form of payment. These are the checks which are at least 180 days old (6 months).	Redeemable Preference Share Long-Term Investment Compensating Balance Cash Deposit in Foreign Bank Cash Sinking Fund for Current Liabilities Cash Pension Fund for Current Liabilities Cash
Presentation: Current Asset	Dividend Fund Interest Fund Tax Fund Payroll Fund Cash Set aside for the Acquisition of Short-Term/Current Assets	Non-Cash Items Items Classifications Travel Expenses and Postage Stamps Prepaid Expense Cash in Closed Banks/NRV Receivables NSF/DAUD/DAIF Receivables Bank Overdraft (Same Bank + Positive Balance) Current Liability	
Examples of Cash Equivalents	Unrestricted Compensating Balances Unrestricted - Cash Restricted - Short/Long-Term Investment		
Three-Month BSP Treasury Bills			
Three-Month Time Deposits			
Three-Month Money Market Instrument or Commercial Paper			
Xxx-Year BSP Treasury Bills/Commercial Paper/Redeemable Preference Share Purchased Three-Months before Maturity Date.			
Note			
Three Months is based on the Date of Purchase.			



NOTES

Foreign Bank (Restricted)	Long Term Investment
Company's Post- Dated and Undeli- vered Checks	Revert to Cash



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