

Earnings

Net Pay = Gross Income - Deductions

Overtime half is time * 1.5

Double time is the time * 2

Compound Interest Example

P = \$70 million

R = 105%

T = 3 years

R = 1.05

$I = P \times R^T$

$I = (70,000,000 \times 0.05^3) - 70,000,000$

$I = 81,033,750 - 70,000,000$

I = \$11,033,750

Percentage Gain & Loss

SP - Selling Price

CP - Cost

$SP = CP \times ((100 + \text{Profit \%}) / 100)$

$CP = ((100 \times SP) / 100 + \text{Profit \%})$

$\text{Loss \%} = \text{Loss} / CP$

Interest

Simple Interest

Compound Interest

$I = P \times T \times R$

$I = P \times R^T$

I - Interest

I - Interest

P - Principal Amount

P - Principal Amount

T - Time

T - Time

R - Rate

R - Rate

Simple Interest Example

P - \$300

R - 6%

T - 4 years

R - 0.06

$300 \times 4 \times 0.06$

= \$72



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