

Econ152 Lec11 Education and Human Capital Cheat Sheet by carol2008 via cheatography.com/79007/cs/19260/

3 Views:Education	
Human capital	education increase productivity
signaling	show they are smart
selection	no impact

Human Capital Theory

Fundamental tradeoff:

1. More schooling generates human capital and therefore higherearnings later

2:But there is an opportunity cost: Foregone earnings while inschool



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