

APHUG-Unit 5 Cheat Sheet

by ButteryPotato via cheatography.com/56793/cs/15035/

Self Suffiency

When?

Most of the 20th century

Other names & Associations

Balanced Growth. Anti-Neocolonialism

Main Traits

Spread investment equally throughout all regions. Protect domestic industry through tariffs, import quotas. and import license.

Advantages

Promotes balanced Economy. Promotes independence from MDC's. Slow but fair growth (fighting poverty is #1 goal).

Problems

Inefficient industries aren't motivated to innovate. Increase in prices of goods. Huge government bureaucracy corruption.

Examples

India (only until the 90's). China (Until 90's). Africa. Eastern Europe.

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