

Supply & Demand

Market	Consists of buyers & Sellers of a product/service
Real price of a good	It's price relative to prices of other goods/services
Demand Curve	How many buyers of a product wish to purchase at various prices (everything else constant) Downwards sloping:

Elasticity

C

By **brookbarr**
cheatography.com/brookbarr/

Not published yet.
Last updated 29th December, 2022.
Page 2 of 2.

Sponsored by **Readable.com**
Measure your website readability!
<https://readable.com>

