Cheatography

License Law and Regulations Cheat Sheet by Antalya via cheatography.com/165788/cs/34705/

Different Categories of Licensure	
Real Estate Broker (REB)	Licensed individual or firm that charges a fee to serve as mediator b/w buyer & seller
Associate Real Estate Broker	Real Estate broker who elects to work under the name and supervision of another REB
Real Estate Salesp- erson (RES)	Licensed individual under supervision of REB, facilitates purchase and sale of property on behalf of clients
	✓ Lists & negotiates sale, lease, or rental of property

Licensure

- Complete application & pay required fee
- 18 years old for RES; 20 years old for
- REB
- Complete DOS 75hr salesperson course
- Pass NYS RES examination
- Be sponsored by a NYS REB
- Have current NYS driver's license or ID
- card
- Photo ID Cards

lease, or rental of property

✓ Cannot operate independently; term of licensure = 2 years

By Antalya cheatography.com/antalya/ Not published yet. Last updated 16th October, 2022. Page 1 of 1.

Sponsored by Readable.com Measure your website readability! https://readable.com