

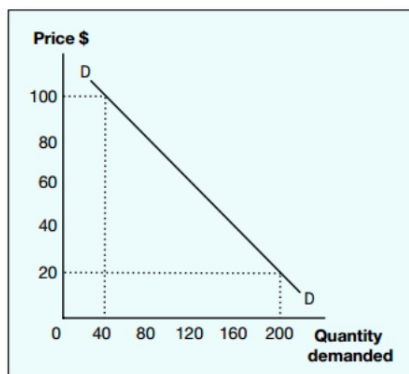
Types of demand

Market demand	Sum of individual demands for a certain good or service
Individual demand	Demand of an individual consumer
Law of demand	Quantity demanded varies inversely with price

Factors affecting demand

Price of good or service
Level of income
Size and age of population
Tastes and preferences
Price of other goods and services
Expected future prices

Demand curve



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By [angelina](#)
cheatography.com/angelina/

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