Cheatography

Maths Cheat Sheet by ananyathamsy via cheatography.com/120344/cs/21910/

Revenue

The profit is the difference between the revenue (sales) and the cost, if x units are produced and sold, we can write the following: P(x) = R(x) - C(x)Where: P(x) = profitfrom sale of x units. R(x) = revenue from sale of x units C(x) =cost of production and sale of x units Revenue = (price per unit)(number of units)= p.q The cost is composed of two parts, fixed costs and variable costs: • Fixed costs such as rent, utilities... remain constant regardless of the number of units produced. • Variable costs are those directly related to the number of units produced. In general: Cost = Variable costs + fixed costs · Break-Even Point: the point where revenue equals cost R(x) =C(x).

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By ananyathamsy

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