

Loan Officer

- *Prospect/ Lead -> Lead Received
- *Prequalified
- *PreApproval
- *Application Taken
- *Borrower Submission
- *Processing -> The date when the loan is approved with conditions from the external UW
- *Registered -> Register the loan at a lender.
- *Initial Submission -> LO submission to internal underwriting.
- *Condition Submission -> Advising internal UW that conditions have been uploaded.
- *CTC -> External UW.
- *Estimated Closing -> Contract or target closing date.
- *Withdrawn -> Adverse the file after pulling credit if no longer working with the file.
- *Incomplete -> No credit pulled, no longer working.
- *Intend to proceed -> Initial disclosures are signed by the borrower
- *LE Issued / LE Delivered (same date) -> Link Delivered in UWM, the date when LE is pushed out.
- *LE Delivery Method
- *LE Received -> Sign and Submit in UWM
- *LE Re-Disclosure Issued
- *LE Re-Disclosure Received
- *CD Issued / CD Delivered - Same Date (same logic with LE Issued/Delivered)
- *CD Delivery Method
- *CD Received
- *CD Re-Disclosure Issued (If locked – re issue)
- *CD Re-Disclosure Received
- *E consent -> The borrower signs the package
- *Appraisal Delivered

NOTE: Please update every critical date of every loan with the right date and time.

Underwriter:

- Approved -> Loan approved to submit to the lender
- Denied -> After the conversation with the LO, the loan not moving forward.
- Not accepted -> When there are not enough docs to underwrite the file.
- Suspended -> Conditions needed to approve.

Closer:

- Schedule Closing
- Estimated Funding / Disbursement
- Closed
- Funded



Closer: (cont)

Post Closing

In Shipping

Purchased

Do NOT complete:

Servicing

Rescinded

NOTE: We are not using these critical dates for our process as of now.



By **adax**
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